

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 4,455 (per 2000 census)
 NET VALUATION TAXABLE 2010 \$ 787,534,265
 MUNICODE 1008

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2011
 MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of East Amwell _____, County of Hunterdon

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Charles M. Case
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [initials] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Jane Luhrs, am the Chief Financial Officer, License # 0051-0289, of the Township of East Amwell, County of Hunterdon and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature Jane Luhrs
 Title Chief Financial Officer
 Address 1070 Route 202/31, Ringoes, NJ 08551
 Phone Number 908-782-8536
 Fax Number 908-782-1967
 Email JLuhrs@eastimwelltownship.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of East Amwell as of December 31, 20 10 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or (no matters) [eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None in my opinion



(Registered Municipal Accountant)

WithumSmith+Brown

(Firm Name)

3040 Route 22 W, Ste 110

(Address)

Somerville, NJ 08876

(Address)

908-526-6363

(Phone Number)

ccase@withum.com

(Email)

908-526-9944

(Fax Number)

Certified by me

This 10 day of February, 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

N/A
Raritan Township
provides service

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

N/A

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: East Amwell Township
 Chief Financial Officer: Jane Luhrs
 Signature: Jane Luhrs
 Certificate #: 0051
 Date: 2/11/11

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-6001758

Fed I.D. #

Township of East Amwell
Municipality

Hunterdon
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2010


	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>44,882.96</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- _____ Single Audit
- _____ Program Specific Audit
- x Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

Sheet 1d



Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of East Amwell, County of Hunterdon during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Charles M. Case
Title RMA

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 787,772,123.

Marlene Buder
SIGNATURE OF TAX ASSESSOR

East Amwell (Twp)
MUNICIPALITY

Hunterdon
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	3,661,799.72	
Due from State of NJ - SC and Vets	1,000.00	
Delinquent Taxes Receivable - 2010	231,799.55	
Tax Title Liens	4,612.95	
Due from Other Trust Funds	44.87	
Due from Animal Control Fund	20.00	
Due from General Capital Fund	0.39	
Revenue Accounts Receivable	2,357.51	
Foreclosed Property	22,300.00	
Sub-total Receivables Fully Reserved	261,135.27	
Reserve for Encumbrances		23,107.44
Appropriation Reserves		25,839.34
Due to Open Space Trust Fund		1,520.87
Due County for A & O Taxes		13,644.12
Regional High School Taxes Payable		1,185,576.74
Local District School Tax Payable		1,945,815.54
Taxes Collected in Advance		122,831.95
Reserve for Garden State Trust Fund		17,407.00
Due State of NJ - Marriage Licenses		50.00
Sub-total Cash Liabilities	C	3,335,793.00
Reserve for Receivables		261,135.27
Fund Balance		327,006.72
	3,923,934.99	3,923,934.99

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2010
<u>Purpose</u>				
1. <u>Developers' Escrow</u> \$	<u>185,462.40</u>	<u>\$ 28,962.65</u>	<u>35,401.17</u>	<u>\$ 179,023.88</u>
<u>Marion Clawson</u>				
2. <u>Memorial Park</u>	<u>786.02</u>			<u>786.02</u>
3. <u>Public Defender</u>		<u>697.50</u>	<u>697.50</u>	<u>0.00</u>
4. _____				
5. <u>POAA</u>	<u>32.00</u>			<u>32.00</u>
<u>Deposits for</u>				
6. <u>Redemption of Tax</u>		<u>104,884.28</u>	<u>104,884.28</u>	<u>0.00</u>
7. <u>Tax Sale Premium</u>	<u>12,300.00</u>	<u>8,900.00</u>	<u>3,000.00</u>	<u>18,200.00</u>
8. <u>Unemployment</u>	<u>11,097.23</u>	<u>3,968.81</u>	<u>664.80</u>	<u>14,401.24</u>
9. <u>Housing Trust</u>	<u>95,148.93</u>	<u>18,864.72</u>	<u>6,865.59</u>	<u>107,148.06</u>
10. <u>Snow Removal</u>	<u>15,000.00</u>		<u>7,500.00</u>	<u>7,500.00</u>
<u>Historic</u>				
11. <u>Preservation</u>	<u>500.00</u>			<u>500.00</u>
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ <u>320,326.58</u>	<u>166,277.96</u>	<u>159,013.34</u>	\$ <u>327,591.20</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS								Disbursements				Balance Dec. 31, 2010	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

N/A

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit		
Est. Proceeds Bonds and Notes Authorized	519,000.00		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued			XXXXXXXXXX	XX
Cash	1,254,332.80			
Fair Housing Loan Receivable	40,000.00			
SNJ - DOT Grant Receivable:				
Spring Hill Road Improvements	30,000.00			
Road Improvements Back Brook Road	86,100.00			
Lindbergh Road	100,000.00			
Dutch Lane Road Improvements	160,000.00			
Deferred Charges for Future Taxation - funded	5,005,408.00			
Deferred Charges for Future Taxation - unfunded	1,409,000.00			
Due from Open Space Trust Fund	0.04			
Due to Current Fund		0.39		
Bonds Payable		4,595,000.00		
Bond Anticipation Notes		890,000.00		
SNJ - Green Loan Trust Payable		410,408.00		
Capital Improvement Fund		228,322.74		
Improvement Authorizations:				
Funded		893,402.58		
Unfunded		849,353.90		
Reserve for Preliminary Expenses:				
Farmland Preservation and/or Open Space		16,181.78		
Preservation Plan for the Homestead at Clawson Park		4,555.00		
Purchase of Tax Liens for Future Open Space Acquisition		5,000.00		
Future Road Projects		5,194.00		
Pedestrian Improvements for the Village of Ringoes		1,405.50		
Reserve for Kanach - pay debt		133,263.57		
Reserve for Payment of Debt Service		12,665.74		
Reserve for Fair Housing		40,000.00		
Fund Balance		87.64		
	8,603,840.84	8,603,840.84		

Rec'd SNJ 2011

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Animal Control Trust</u>	
TD Bank	7,706.39
<u>Other Trusts</u>	
TD Bank	330,949.87
<u>Capital Fund</u>	
TD Bank	1,257,247.14
Citi Fund Services	1,880.56
	<u>1,259,127.70</u>
<u>Public Assistant Trust</u>	
TD Bank	26,275.41
<u>Current Fund</u>	
TD Bank	3,605,785.36
Citi Fund Services	1,439.28
	<u>3,607,224.64</u>
<u>Federal & State Grant Fund</u>	
TD Bank	65,761.53
<u>Open Space</u>	
TD Bank	1,274,914.17
Citi Fund Services	3,092.26
	<u>1,278,006.43</u>
<u>Payroll</u>	
TD Bank	6,380.88
<u>Grand Total on Deposit</u>	
	<u>6,581,432.85</u>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010		2010 Budget Revenue Realized		Received						Balance Dec. 31, 2010	
Clean Communities Program			12,395.18		12,395.18							
Totals			12,395.18		12,395.18							

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Expended			Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87				
Clean Communities Program - 2010		12,395.18		4,331.80			8,063.38
Clean Communities Program - 2009	4,688.65			4,688.65			0.00
County of Hunterdon Cultural & Heritage Commission -							
State Share	500.00						500.00
Local Share	1,500.00						1,500.00
Recycling Tonnage - 2009	2,612.72			2,612.72			0.00
Hunterdon County Cultural & Heritage Commission Special Projects Grant	662.00						662.00
SNJ EDA - Hazardous Discharge Site Remediation Fund	83,108.55			32,852.65			50,255.90
State and Local All Hazards Emergency Operation Planning	1,131.52			357.68			773.84
ANJEC Grant							
State Share	1,149.52			39.46			1,110.06
	95,352.96	12,395.18		44,882.96			62,865.18

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010		Transferred from 2010 Budget Appropriations				Received				Balance Dec. 31, 2010	
			Budget		Appropriation By 40A:4-87							
2010 Recycling Tonnage Grant							2,009.53					2,009.53
Totals							2,009.53					2,009.53

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	1,877,247.59	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXXXX	XX	748,177.50	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXXXX	XX	6,487,349.00	
Paid	6,418,781.05		XXXXXXXXXX	XX
Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	1,945,815.54		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00	748,177.50		XXXXXXXXXX	XX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	9,112,774.09		9,112,774.09	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2010 85045-00	XXXXXXXXXX	XX	1,049,960.59	
2010 Levy 85105-00	XXXXXXXXXX	XX	314,830.00	
County Added & Omitted Taxes			1,520.87	
Interest Earned	XXXXXXXXXX	XX	8,537.14	
Hunterdon County Open Space Grant			36,780.00	
Other Receipts			218,989.75	
Expenditures	351,528.61		XXXXXXXXXX	XX
Balance December 31, 2010 85046-00	1,279,089.74		XXXXXXXXXX	XX
	1,630,618.35		1,630,618.35	

REGIONAL SCHOOL TAX N/A

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	1,241,092.08	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXXXX	XX	599,893.26	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXXXX	XX	3,570,940.10	
Paid	3,626,455.44		XXXXXXXXXX	XX
Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	1,185,576.74		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00	599,893.26		XXXXXXXXXX	XX
# Must include unpaid requisitions	5,411,925.44		5,411,925.44	

COUNTY TAXES PAYABLE

			Debit		Credit	
Balance January 1, 2010			XXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01		XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02		XXXXXXXX	XX	3,427.63	
2010 Levy:			XXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03		XXXXXXXX	XX	2,330,661.64	
County Library	80003-04		XXXXXXXX	XX	196,065.93	
County Health			XXXXXXXX	XX		
County Open Space Preservation			XXXXXXXX	XX	242,845.22	
Due County for Added and Omitted Taxes	80003-05		XXXXXXXX	XX	13,644.12	
Paid			2,773,000.42		XXXXXXXXXX	XX
Balance December 31, 2010			XXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes			0.00		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes			13,644.12		XXXXXXXXXX	XX
			2,786,644.54		2,786,644.54	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2010				XXXXXXXX	XX		
2010 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	184,483.00		XXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXXXX	XX
Total 2010 Levy				XXXXXXXX	XX	184,483.00	
Paid				184,483.00		XXXXXXXXXX	XX
Balance December 31, 2010							
				184,483.00		184,483.00	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2010	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2010	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2010	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2010	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2010	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	230,300.00	230,300.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Adopted Budget	998,625.01	945,565.42	(53,059.59)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Total Miscellaneous Revenue Anticipated 80103-	998,625.01	945,565.42	(53,059.59)
Receipts from Delinquent Taxes 80104-	257,000.00	257,212.07	212.07
Amount to be Raised by Taxation:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	1,182,870.58	XXXXXXXX XX	XXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXX XX	XXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	1,182,870.58	1,293,964.69	111,094.11
	2,668,795.59	2,727,042.18	58,246.59

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX XX		14,357,076.83
Amount to be Raised by Taxation	XXXXXXXX XX		XXXXXXXX XX
Local District School Tax 80109-00		6,487,349.00	XXXXXXXX XX
Regional School Tax 80119-00			XXXXXXXX XX
Regional High School Tax 80110-00		3,570,940.10	XXXXXXXX XX
County Taxes 80111-00		2,769,572.79	XXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		13,644.12	XXXXXXXX XX
Special District Taxes 80113-00		184,483.00	XXXXXXXX XX
Municipal Open Space Tax and A & O 80120-00		316,350.87	XXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX XX		279,227.74
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX XX		
Balance for Support of Municipal Budget (or) 80116-00		1,293,964.69	XXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX XX		
		14,636,304.57	14,636,304.57

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	2,668,795.59		
2010 Budget - Added by N.J.S. 40A:4-87	80012-02			
Appropriated for 2010 (Budget Statement Item 9)	80012-03	2,668,795.59		
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04			
Total General Appropriations (Budget Statement Item 9)	80012-05	2,668,795.59		
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07	2,668,795.59		
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	2,311,411.98		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	279,227.74		
Reserved	80012-10	25,839.34		
Total Expenditures	80012-11			
Unexpended Balances Canceled (see footnote)	80012-12	52,316.53		

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2010 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	(53,059.59)	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	212.07	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	111,094.11	
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXXX	XX	52,316.53	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	32,760.14	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	21,728.25	
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXX	XX	7,393.48	
Tax Overpayments Cancelled		XXXXXXXXXX	XX	2.35	
Prior Year Checks Voided		XXXXXXXXXX	XX	60.00	
Prior Year Encumbrances Cancelled		XXXXXXXXXX	XX	4,264.60	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2010	80013-07			XXXXXXXXXX	XX
Balance December 31, 2010	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2010	80013-12			XXXXXXXXXX	XX
Prior Year Revenue Refunded		300.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	176,471.94		XXXXXXXXXX	XX
		176,771.94		176,771.94	

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>14,338,580.32</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>184,483.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>38,989.70</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>30,408.51</u>
5a. Subtotal 2010 Levy		\$	<u>14,592,461.53</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2010 Tax Levy	82106-00	\$	<u>14,592,461.53</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>119.86</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>3,465.29</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2009	82121-00	\$	<u>119,819.00</u>
In 2010 *	82122-00	\$	<u>14,192,257.83</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>45,000.00</u>
Total to Line 14	82111-00	\$	<u>14,357,076.83</u>
11. Total Credits		\$	<u>14,360,661.98</u>
12. Amount Outstanding December 31, 2010	83120-00	\$	<u>231,799.55</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is			<u>98.38%</u> 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>14,357,076.83</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>14,357,076.83</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010 N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2010 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

N/A

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2010 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	714.55		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	5,250.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	39,750.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00		XXXXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector	500.00			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	1,000.00	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	44,714.55	
10.				
11.				
12. Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	1,000.00	
Due To State of New Jersey			XXXXXXXXXX	XX
	46,714.55		46,714.55	

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	5,250.00
Line 3	39,750.00
Line 4 & 5	1,000.00
Sub-Total	46,000.00
Less: Line 7	1,000.00
To Item 10, Sheet 22	45,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

N/A

			Debit		Credit	
Balance January 1, 2010			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2010					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2010				261,705.16		XXXXXXXX XX	
A. Taxes	83102-00	257,212.07		XXXXXXXX XX		XXXXXXXX XX	
B. Tax Title Liens	83103-00	4,493.09		XXXXXXXX XX		XXXXXXXX XX	
2. Canceled:				XXXXXXXX XX		XXXXXXXX XX	
A. Taxes	83105-00			XXXXXXXX XX			
B. Tax Title Liens	83106-00			XXXXXXXX XX			
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX XX		XXXXXXXX XX	
A. Taxes	83108-00			XXXXXXXX XX			
B. Tax Title Liens	83109-00			XXXXXXXX XX			
4. Added Taxes						XXXXXXXX XX	
5. Added Tax Title Liens						XXXXXXXX XX	
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX XX		XXXXXXXX XX	
A. Taxes - Transfers to Tax Title Liens	83104-00			XXXXXXXX XX		(1)	
B. Tax Title Liens - Transfers from Taxes	83107-00			(1)		XXXXXXXX XX	
7. Balance Before Cash Payments				XXXXXXXX XX		261,705.16	
8. Totals				261,705.16		261,705.16	
9. Balance Brought Down				261,705.16		XXXXXXXX XX	
10. Collected:				XXXXXXXX XX		257,212.07	
A. Taxes	83116-00	257,212.07		XXXXXXXX XX		XXXXXXXX XX	
B. Tax Title Liens	83117-00			XXXXXXXX XX		XXXXXXXX XX	
11. Interest and Costs - 2010 Tax Sale						XXXXXXXX XX	
12. 2010 Taxes Transferred to Liens				119.86		XXXXXXXX XX	
13. 2010 Taxes				231,799.55		XXXXXXXX XX	
14. Balance December 31, 2010				XXXXXXXX XX		236,412.50	
A. Taxes	83121-00	231,799.55		XXXXXXXX XX		XXXXXXXX XX	
B. Tax Title Liens	83122-00	4,612.95		XXXXXXXX XX		XXXXXXXX XX	
15. Totals				493,624.57		493,624.57	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.28%

17. Item No. 14 multiplied by percentage shown above is 232,346.20 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N/A

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2009		REDUCED IN 2010				Balance Dec. 31, 2010	
								By 2010 Budget		Canceled by Resolution			
Totals													
								80025-00		80026-00			

Sheet 29
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2009		REDUCED IN 2010				Balance Dec. 31, 2010	
								By 2010 Budget		Canceled by Resolution			
		Totals											

Sheet 30
N/A

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXX	XX	4,880,000		
Issued	80033-02	XXXXXXXX	XX	2,405,000		
Paid	80033-03	300,000		XXXXXXXX	XX	
Paid off thru refunding bonds		2,390,000				
Outstanding December 31, 2010	80033-04	4,595,000		XXXXXXXX	XX	
		7,285,000		7,285,000		
2011 Bond Maturities - General Capital Bonds				80033-05		\$ 345,000
2011 Interest on Bonds *		80033-06		\$ 159,781		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2010	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2010	80033-10			XXXXXXXX	XX	
2011 Bond Maturities - Assessment Bonds				80033-11		\$
2011 Interest on Bonds *		80033-12		\$		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13		\$ 159,781

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding bonds	115,000	2,405,000	8/31/10	2.375 to 4.00
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) NJ Green Trust LOAN**

		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXX	XX	436,645.60		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	26,237.60		XXXXXXXX	XX	
Outstanding December 31, 2010	80033-04	410,408.00		XXXXXXXX	XX	
		436,645.60		436,645.60		
2011 Loan Maturities				80033-05		\$ 26,764.97
2011 Interest on Loans				80033-06		\$ 8,075.00
Total 2011 Debt Service for	Loan			80033-13		\$ 34,839.97

		LOAN		N/A		
Outstanding January 1, 2010	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2010	80033-10			XXXXXXXX	XX	
2011 Loan Maturities				80033-11		\$
2011 Interest on Loans				80033-12		\$
Total 2011 Debt Service for	Loan			80033-13		\$

LIST OF LOANS ISSUED DURING 2010				N/A	
Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate	
Total					

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2010	80034-03			XXXXXXXX	XX	
2011 Bond Maturities - Term Bonds		80034-04	\$			
2011 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2010	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2010	80034-09			XXXXXXXX	XX	
2011 Interest on Bonds *		80034-10	\$			
2011 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity		Amount Issued		Date of Issue	Interest Rate
	-01	-02	-02	-02		
Total	80035-					

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

N/A

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 06-12 Township share of Cost of Easements under the Farmland Program	1,000,000	5/22/2007	890,000	5/20/2011	1.00%	110,000	9,790	5/20/11
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	1,000,000		890,000			110,000	9,790	40,683

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. **(Do not crowd - add additional sheets)**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2010		Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
									For Principal	For Interest **	
1.											
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.											
13.											
14.											
Total											

Sheet 34
N/A

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02
 Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total			80051-01		80051-02	

Sheet 34a
N/A

(Do not crowd - add additional sheets)

Township of East Airmwell
 County of Hillsdale
 Schedule of Improvement Authorizations
 Year Ended December 31, 2010

IMPR
 Specify each auth
 not merely desi

O&L Number	Improvement Description	Date Adopted	Balance December 31, 2009		2010 Authorizations		Balance December 31, 2010	
			Amount	Unamortized	Capital Improvement Fund	State Aid	Capital Improvement Fund	State Aid
09-02	Various Capital Improvements	7/17/08	\$ 377,325.00	\$ 103,321.18	\$	\$	\$ 103,321.18	\$
01-27	Step 1 Approval for Phase 1 of Nelson Church Historical Park Development Project	10/23/01	300,000.00	18,494.00			18,494.00	
04-11	Purchase, Installation and Set-Up of Emergency Communications Equipment and Electrical Upgrade to the Municipal Office	5/7/03	13,000.00	13,019.98			13,019.98	
04-12	Chemson Park Barn Replacement	5/7/03	45,000.00	42,305.08			42,305.08	
04-13	Chemson Park - Phase 1	5/7/03	15,000.00	4,112.43			4,112.43	
04-14	Chemson Historic House Roof and Exterior Rehabilitation	5/7/03	25,000.00	3,839.06			3,839.06	
04-24	Acquisition of Development Rights (Easements on C-2 and Rural Property) (B-27, L-33.01 and B-27, L-6 & 8.02)	12/7/03	150,000.00	17,417.75			17,417.75	
04-27	Transfer of Shares of the Cost of Easements Under the Right of First Refusal to the University Safety Park, the County and the State	6/6/09	1,000,000.00	304,082.83			304,082.83	
04-18	2008 Phase of the Merion Chemson Memorial Park Development Project	6/22/08	65,000.00	28,181.91			28,181.91	
07-11	Purchase of a Tractor Mounted Roadside Mower	7/1/07	18,000.00	17,949.95			17,949.95	
07-13	Supplemental Appropriation for Barn Replacement at the Merion Chemson Memorial Park	7/1/07	15,000.00	15,000.00			15,000.00	
08-05	Supplemental Appropriation for Various Renovation Projects at the Municipal Building	3/4/09	38,000.00	3,619.36			3,619.36	
08-08	Acquisition of Development Rights Easements on Certain Real Properties Known as B17, L18.03 and B21, L 18 & 18.01	3/4/09	220,000.00	18,804.13			18,804.13	
08-09	Transfer of Equity Share of the Spring 148 Rd Improvement Project	7/17/08	185,000.00	63,877.50			63,877.50	
08-12	Road Improvements to Black Brook Rd	7/17/08	175,000.00	67,112.08			67,112.08	
08-14	Supplemental Appropriation for Township Funding Share of the Spring 148 Rd Improvement Project	6/1/08	35,000.00	35,000.00			35,000.00	
08-15	Various Municipal Building Repairs and Improvements	1/29/09	86,000.00	20,487.70			20,487.70	
08-16	Leaving and Ongoing Portions of Various Imp. Rch	1/29/09	50,000.00	49,077.38			49,077.38	
08-17	Purchase of a 2009 Dump Truck with Power and Trailer	1/29/09	140,000.00	139,002.28			139,002.28	
08-18	Supplemental Appropriation for the Imp. Funding Share of the Black Brook Rd. Improvement Project	1/29/09	10,000.00	10,000.00			10,000.00	
08-20	Road Improvements to Lehigh Rd	1/25/08	275,000.00	112,244.00			112,244.00	
08-26	Purchase of Various Road Equipment	4/2/09	18,200.00	2,347.72			2,347.72	
08-27	Purchase of Various Office Equipment	4/2/09	20,000.00	1,183.38			1,183.38	

See Independent Auditor's Report

SCHEDULE

IMPROVEMENTS
Specify each authorization
not merely designate by

Township of East Amswell
General Fund
Schedule of Improvement Authorizations
Year Ended December 31, 2010

Line Number	Description	Date Adopted	Amount	Balance December 31, 2010		2010 Authorizations		Open Order File Fund	Paid or Charged	Balance December 31, 2010	
				Funded	Unfunded	Delivered	Unfunded			Funded	Unfunded
06-08	Redemption and Paying Premiums of Various Township Bonds	4/23/08	\$ 55,000.00	\$ 30,543.07	\$	\$	\$	\$	\$ 20,940.07	\$	\$
06-09	Acquisition of Contribution to the Purchase of Real Property B55 01, L37	05/26/09	200,000.00	257,800.30					257,800.30		1,701.78
10-05	Manufacturing of a Portion of Back Road Rd.	4/9/10	100,000.00		130,000.00				61,273.18		70,726.84
10-06	Leveling and Subgrade Reconstruction of Various Imp. Rts.	4/29/10	90,000.00						24,358.84		35,641.16
10-07	Purchase of Various Road Equipment	4/29/10	34,000.00						21,000.00		13,000.00
10-08	118 turbo diesel engine	4/29/10	30,000.00						34,000.00		4,000.00
10-12	Recovery of 1/3 of a Portion of the Outstanding Certificate of General Improvement Bonds Dated 3/1/08 and 3/1/01	7/9/10	2,500,000.00		2,050,000.00				2,405,000.00		245,000.00
10-13	Capital Improvement to the Major Classroom Normal Plant which includes the Purchasing and Installation of Safety, Life/Escape Equipment on										
10-14	Propaganda	9/7/10	70,000.00						67,000.00		3,000.00
10-18	Purchase of an FTR Responder 3.1 Digital Recording System	9/7/10	4,000.00						3,581.49		418.51
10-17	Acquisition of Development Rights Easement on Certain Real Property Known as B17 L34	9/7/10	270,000.00						478.44		270,521.56
10-20	Purchase of Second Line Road Signs for Various Township Roads	12/9/10	6,000.00						60.00		5,940.00
10-21	Dutch Lane Road Improvement Project	12/29/10	295,000.00		155,000.00				140.00		150,000.00
10-22	Purchase of an Underbridge Spreader	12/29/10	4,000.00						51.33		3,948.67
				\$ 1,082,861.34	\$ 2,914,000.00	\$ 100,000.00	\$ 2,814,000.00	\$ 290,000.00	\$ 2,971,029.63	\$ 273,143.32	\$ 460,333.00

See Independent Auditor's Report.

Total Place

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2010	80031-01	XXXXXXXX	XX	47,860.01	
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXX	XX	110,000.00	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX	230,462.73	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
Road projects		5,000.00		XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	155,000.00		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2010	80031-05	228,322.74		XXXXXXXX	XX
		388,322.74		388,322.74	

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit		Credit	
Balance January 1, 2010	80030-01	XXXXXXXX	XX		
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2010	80030-05			XXXXXXXX	XX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
10-05 Resurfacing of a portion of Back Brook Road	160,000	139,000	21,000	21,000
10-06 Leveling and subgrade reconstruction of various Township roads	60,000		60,000	60,000
10-07 Purchase of various road equipment	24,000		24,000	24,000
10-08 Purchase of a 2011 Ford F350 Pick-Up Truck with a 6.7 L U8 turbo diesel engine	36,000		36,000	36,000
10-12 Refunding of all or a portion of the outstanding callable General Improvement Bonds dated 3/1/98 and 2/1/01	2,650,000	2,650,000		
10-15 Capital Improvement to the Marion Clawson Memorial Park which includes the purchasing and installation of Safety Turf Rubber Surfacing on Playgrounds	70,000		70,000	70,000
Reporter 5.4 Digital Recording System	4,000		4,000	4,000
10-17 Acquisition of Development Rights Easement on Certain real property known as B17 L34	220,000		220,000	220,000
10-20 Purchase of speed limit road signs for various Township roads	6,000		6,000	6,000
10-21 Dutch Lane Road improvement project	295,000	135,000	160,000	
10-22 Purchase of an Undertailgate Spreader	4,000		4,000	4,000
Total 80032-00	3,529,000	2,924,000	605,000	445,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

SNJ DOT Grant Receivable	160,000
Capital Improvement Fund	155,000
Open Space Trust Fund	290,000
Sheet 37	<u>605,000</u>

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2010

		Debit		Credit	
Balance January 1, 2010	80029-01	XXXXXXXXXX	XX	87.64	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2010 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2010	80029-04	87.64		XXXXXXXXXX	XX
		87.64		87.64	

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|-----------------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 | N/A
\$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2011 | \$ _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2011 Requirement | \$ _____ |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ |
| 7. Net Appropriation Required | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2010 was \$ 14,592,461.53
 2. Amount of Item 1 Collected in 2010 (*) \$ 14,357,076.83
 3. Seventy (70) percent of Item 1 \$ 10,214,723.07
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2010?
Answer YES or NO yes
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?
Answer YES or NO: yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: no

- D.
1. Cash Deficit 2009 N/A \$ _____
 2. 4% of 2009 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2010 \$ _____
 4. 4% of 2010 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ <u>3,427.63</u>	\$ <u>13,644.12</u>	\$ <u>17,071.75</u>	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ <u>1,877,247.59</u>	\$ <u>1,945,815.54</u>	\$ <u>3,823,063.13</u>	\$ _____